Milcombe Parish Council
Budget and Precept 2027/2028

Bank balance @ 30.11.26	31,348.38
Forecast spend to 31.03.27	£7,168.48
Predicted bank balance at 31.03.27	**£24,179.90**
Opening bank balance 01.04.27	£ 24,179.90
Plus predicted Receipts for 2027/2028	£3,000.00
	£27,179.90
Minus predicted Budget for 2027/2028	£25,805.00
	£1,374.90
Recommended Precept 2027/2028	£20,475.00
Predicted bank balance at 31.03.28	**£21,849.90**

For information:
Precept for 2026/2027 £16,380.00

Budget of £25,805 for 2027/2028

Precept 2027/2028	£16,380.00	£17,199.00	£17,690.00	£18,018.00	£20,475.00	£24,570.00	£28,665.00	£30,303.00	£32,760.00
Less Precept 2026/2027	£16,380.00	£16,380.00	£16,380.00	£16,380.00	£16,380.00	£16,380.00	£16,380.00	£16,380.00	£16,380.00
Increase	**£0.00**	**£819.00**	**£1,310.00**	**£1,638.00**	**£4,095.00**	**£8,190.00**	**£12,285.00**	**£13,923.00**	**£16,380.00**
%age increase	**0%**	**5%**	**8%**	**10%**	**25%**	**50%**	**75%**	**85%**	**100%**
Band D Property in Milcombe	**£53.13**	**£60.62**	**£62.35**	**£63.51**	**£72.17**	**£86.61**	**£101.04**	**£106.81**	**£115.47**

Based on tax base for 2026/2027
of 283.7